Community Foundation of the Fox River Valley

111 West Downer Place, Suite 312
Aurora, Illinois 60506

127 South First Street, Suite 215
Geneva, Illinois 60134

630-896-7800
www.CommunityFoundationFRV.org

Serving Charitable Donors Since 1948
What Is A Community Foundation?

Collection of charitable funds

- Created by citizens
- Achieve their charitable objectives
- Grants distributed to charities
- Scholarships awarded to students
Our History Of Support

- 2014 - $3.1 million grants
- 2014 - $863,250 scholarships
- Since 1948 - $42.7 million grants
- Since 1948 - $12.1 million scholarships
First Annual Meeting
November 23, 1948
Aurora Chamber of Commerce Offices
Our History

- Founded in 1948 as The Aurora Foundation
- After first year
  - 1 charitable fund
  - $5,200 in assets
- Today
  - 460 charitable funds
  - $75.4 million in assets
New Name

- Changed Name in 2006
- Community Foundation of the Fox River Valley
- Reflects geographic area always served
Our Service Area

- Batavia
- Geneva
- St. Charles
- Kendall County
- Greater Aurora Area
Guiding Principles

- Provide efficient, cost-effective services
- Be accountable to donors
- Maintain accurate records
- Preserve community history
We Remember With Respect

- Chairmen of the Board
- Administrators
- Donors
- Local Non-Profit Organizations
Chairmen of the Board

- Since founding - 23 chairmen of board
- Served without compensation
- Devoted hours to our success
Chairmen of the Board

William B. Greene
1st Chairman

Charles P. Wright
2nd Chairman

George H. Alexander
3rd Chairman
Chairmen of the Board

Malcolm L. Jones
4th Chairman

Neal Ormond
5th Chairman

Karl P. Grube
6th Chairman
Chairmen of the Board

Vernon H. Haase
7th Chairman

Frank Voris
8th Chairman

F. James Garbe
9th Chairman
Chairmen of the Board

John F. McKee
10th Chairman

Frank K. Voris
11th Chairman

John H. McEachern
12th Chairman
Chairmen of the Board

Donald Schindlbeck
13th Chairman

Ruby M. Frank
14th Chairman

Albert D. McCoy
15th Chairman
Chairmen of the Board

Darrell L. Jordan
16th Chairman

Thomas Alexander
17th Chairman

David B. Hipp
18th Chairman
Chairmen of the Board

Hilary K. Brennan  
19th Chairman

Ralph D. Voris  
20th Chairman

Robert P. Hubbard  
21st Chairman
Administrators

Frank R. Reid, Jr.
1st Administrator

Ralph C. Putnam
2nd Administrator
Administrators

R. Peter Grometer
3rd Administrator

Sharon Stredde
4th Administrator
Our Mission

Provide a trusted charitable vehicle for citizens

- Simple, powerful approach to giving
- Custom-design own named funds
- Funds reflect donor’s charitable interests
Who Can Create Funds?

- Individuals
- Families
- Businesses
- Civic Clubs
- Other Non-Profit Organizations
Endowment Funds

- Endowment Funds are permanent
- Serve charitable purposes forever
- 460 total funds
- 275 are endowments
Pass-Thru Funds

- Temporary funds
- Close when purposes fulfilled or
- Can become endowments at future time
Types of Funds

- Unrestricted
- Field of Interest
- Donor Advised
- Restricted
- Scholarship
- Agency & Institutional Endowments
- Administrative
- Combination of Charitable Purposes
Unrestricted Funds

- Greatest flexibility – Unrestricted in purpose
- Respond to current needs of non-profits
- Emergency needs of community
- Promising new programs
- 30 Unrestricted Funds
Unrestricted Funds
Cristina & Thomas Anderson

- Residents of St. Charles
- Owners of Colonial Ice Cream
- Dedicated civic leaders
- Generous philanthropists
Unrestricted Funds
Wilfred Kramer

- Wilfred Kramer (1922-2004)
- U.S. Navy during WW II
- Football – Navy, Cleveland Browns, Buffalo Bills
- Founder of Janco Supply in Aurora
Unrestricted Funds
Joseph & Lora Oberweis

- Joseph (1911-1984) Chairman Oberweis Dairy
- Lora (1909-2005) Principal of Dieterich School
- Principal marries school’s milkman
- The rest is history
Unrestricted Fund Grants

- Board responds to non-profit requests
- Non-profits must be certified by IRS
- Capital projects preferred
- Promising new programs considered
- Grant cycle – May 1 and November 1
Grants – Capital Projects

Lazarus House  
(St. Charles)

VNA of Fox Valley  
(Aurora)
Grants – Capital Projects

Wayside Cross (Aurora)  TriCity Family Services (Geneva)
Grants – Capital Projects

The Fine Line
(St. Charles)

Provena Mercy Center
(Aurora)
Grants – Capital Projects

Suicide Prevention Services (Batavia)  Paramount Arts Centre (Aurora)
Field of Interest Funds

- Specific charitable field
  - Youth
  - Arts
  - Health Care

- Specific geographic area
  - City
  - County
  - Region
Kendall County Endowment

- Grants designated for Kendall County
- Kendall County Foundation
- Transferred to Community Foundation 2007
Donor Advised Funds

- Popular alternative to private foundation
- Tax-deductible contributions at any time
- Donor suggests grants at later date
- IRS requires suggestions to be nonbinding
- Foundation directors review suggestions
- Safeguard tax deduction of donor
- 72 Donor Advised Funds
Donor Advised Funds
Individuals/Families

- Daniel C. Deufel
- Aurora businessman
- Fund created 1977
- Awarded thousands of dollars for charitable needs
Donor Advised Funds
Individuals/Families

- Laatz Family Foundation
- Ted & Abby Laatz of Aurora
- Younger generations are giving back
Donor Advised Funds
Memorials

- Mary S. Bertolini (1960-2005)
- Fund created 2006
- Fund supports cancer related organizations
Donor Advised Funds
Memorials

- Thomas Angott (1926-2008)
- Mary Jo Angott (1926-1977)
- Fund created 2006
- Supports local charities
Donor Advised Funds Businesses

- Beacon-News
- Fund created 1978
- B-N Publisher - Charles Hoefer
- Helped launch Aurora Foundation
Donor Advised Funds
Businesses

- Old Second Bank
- Fund created 1965
- Provided thousands of dollars to local charities
- Community Foundation offices in OSNB
Donor Advised Funds
Civic Clubs

- Kiwanis Club of Aurora
- Two donor advised funds created 2006
- One is endowment – one is pass-thru
- Scholarships in Foundation over 25 years
Donor Advised Funds
Civic Clubs

- Woman’s Club of Aurora
- Club created endowment in 1990
- Supports 10-15 charities each year
- Ongoing charitable outreach to Fox River Valley
Restricted Funds

- Benefit charitable organizations
  - Non-profit organizations
  - Public institutions - schools, libraries, local government
  - Religious houses of worship

- If specific beneficiary ceases to exist
  - Foundation must identify one with similar purposes
  - Charitable objectives continue in perpetuity
Restricted Funds
Stephen & Betty Andras

- Steve Andras (1923-2009) – C.F. Director 12 years
- Betty Andras (1924-1999) – Community Volunteer
- Grants to agencies serving visually impaired
Restricted Funds
Churches

- Bethany Fox Valley United Methodist Church
  - Fund created 1995

- New England Congregational Church
  - Fund created 1990
Restricted Funds
Churches

- Our Savior Lutheran Church
  - Fund created 1992

- St. Mary Catholic Church
  - Fund created 1983 by
  - James C. McLallen
Restricted Funds
Aurora Optimist Club

- Club dissolved 2001
- Created endowment with remaining assets
- Income to Fox Valley Special Recreation Association
- Permanent memorial to club member – Robert Stuart
Restricted Funds
Local Libraries

- Aurora Public Library
  - Fund created 2005

- Batavia Public Library
  - Fund created 2007
Restricted Funds
Local Libraries

- Messenger Library of North Aurora
- Fund created 2007
Scholarship Funds

- Extensive scholarship program
- More than 180 separate scholarships
- Great number of memorial scholarships
- Criteria established by donors
- Less restrictions mean greater flexibility
Scholarship Funds
Lorraine Bryant

- Lorraine Bryant (1904-2002)
- Unrestricted scholarships
- Her dream - provide youth with chance for education
- Opportunity she never had
Scholarship Funds
Howard Charles, Jr.

- Howard Charles (1928-1963)
- Fund created by father in 2006 as memorial to son
- Scholarships to residents of St. Charles District 303
- Medical field of study
Scholarship Funds
Danny McCue

- Danny McCue (1955-2005)
- Firefighter for 24 years
- Colleagues created fund to memorialize their comrade
- Scholarships to students whose parent/grandparent is or was an Aurora firefighter
Agency & Institutional Endowments

- Permanent guardianship of funds
- Protection of original charitable purposes
- Investments strive for long-term growth of principal
- Accounting and government reports
- Economies of scale - diverse portfolio & reduced fees
Agency & Institutional Endowments

- CASA Kane County - Geneva
  - Fund created 1999

- Catholic Charities- Aurora
  - Fund created 1991
Agency & Institutional Endowments

- Family Counseling Service - Aurora
  - Fund created 1994

- Mutual Ground - Aurora
  - Fund created 2004
Agency & Institutional Endowments
A+ Foundation for West Aurora Schools
Agency & Institutional Endowments
Aurora East Educational Foundation
Administrative Endowment Funds

- Community Foundation Administrative Endowment Fund
- Hilary Brennan Administrative Fund
- William & Angelica Skoglund Administrative Fund
- Sharon Stredde Administrative Endowment Fund
- 33% of our administrative expenses covered by these funds
- Reduced fees for services
Our Fees

- 0.50% (1/2 of 1.0%) on values up to $1 million
- 0.25% (1/4 of 1.0%) on values in excess of $1 million
- 0.00% (no fees) on values less than $10,000
- 0.00% (no fees) on any fund not separately invested
- Non-profits/churches at $250,000 or more receive reduced fees
Our Expenses

- Frugal management style

- 2013 administrative expense – 8.26%

- Acceptable non-profit administrative expense -15% to 18%
Combination of Charitable Purpose Funds

- Support several purposes with 1 fund
- Grants to designated charity – balance for scholarships
- Grants to designated charity – balance for unrestricted grant program
Combination of Charitable Purpose Funds

- Barbara Henning (1916-2002)
- James Henning (1913-1979)
- Annual grants to Wesley Methodist Church
- Balance for grants at discretion of Foundation
Combination of Charitable Purpose Funds

- Anne Baumann (1927-2002)
- Carl Baumann (1921-2002)
- Annual grants to Mutual Ground
- Balance for grants at discretion of Foundation
Combination of Charitable Purpose Funds

- Marian Winteringham
- (1901-1994)
- Annual scholarships awarded in her name
- Balance for grants at discretion of Foundation
Profiles Of All Funds

- You have just seen 33 of our funds
- Only 427 left!
- Our website has profiles of all 460
- www.CommunityFoundationFRV.org
- Foundation Funds - See All Funds
Our Website – For Donors

Benefits I Will Receive
Why Choose the Foundation
Donate Today
Ways I Can Give
Creating My Own Fund
Honoring My Family
Planning My Estate
How To Say It
C.F. or Private Foundation
Council of Professional Advisors
Why Suggest the Foundation
C.F. or Private Foundation
How To Guide My Client
Council of Professional Advisors
Ten Reasons To Discuss the Community Foundation
Our Website – Grant Program

Guidelines
Application Procedures
Categories for Grants
• Education
• Social Services
• Health Care
• Arts & Humanities
Former Grants
Deadlines

GRANTMAKING PROGRAM
Nonprofit organizations wishing to submit a grant application MUST:
• Complete a Letter of Intent to apply for a grant
• Attach all the necessary documents
• After the Letter of Intent is completed, the Community Foundation Grantmaking Program Coordinator will mail it to:
  • Determine your agency’s eligibility
  • Talk about your project
  • Schedule a site visit

Once the Letter of Intent has been completed and the Grantmaking Program Coordinator has confirmed your agency’s eligibility, you will receive the next steps regarding the proposal process.

Your agency is not obligated to submit a grant proposal application by completing a Letter of Intent; however, agencies will be unable to submit a grant application without completing a Letter of Intent.

Letters of Intent MUST be submitted no later than two weeks prior to the grant proposal deadline.

Grant proposals MUST:
• Be received by the Community Foundation’s office by 12:00 Noon:
  • Friday, May 1, 2023
  • Monday, November 2, 2023

The Community Foundation of the Fox River Valley Provides grants in the following designated charitable categories:
• Education
• Social Services
• Health Care
• Arts and Humanities

Please refer to our annual reports for a listing of grants awarded during the past several years.

• Grants are made to non-profit agencies located in the Community Foundation service area which includes the Greater Aurora Area, the Tri-Cities, and Kendall County in the State of Illinois. Consideration is also given to non-profit agencies outside of the service area that can show significant impact on residents within the service area.
• Grants are ordinarily made for one year only. In light of the Community Foundation’s limited resources and in fairness to the many organizations seeking support, former grant recipients are asked to wait at least two full years from the date they received payment of a grant from the Community Foundation before applying for a new grant.
• Grants shall be made for capital purposes only.
• Applicants will need to submit evidence of 501(c)(3) and 170(b)(1)(A) tax status. Please note that 170(b)(1)(A) status is often included on the 501(c)(3) document from the IRS. Applicants should also be tax exempt with the Illinois Department of Revenue.
• Grants are ordinarily made for one year only. In light of the Community Foundation’s limited resources and in fairness to the many organizations seeking support, former grant recipients are asked to wait at least two full years from the date they received payment of a grant from the Community Foundation before applying for a new grant.
• The Community Foundation rarely provides the entire support of a project.
• Grants are not generally available to those agencies and institutions that are funded primarily through tax support. Grade schools, middle schools, and high schools (both public and private) are not eligible to apply.
• Community Foundation grants are intended to support charitable projects that utilize companies, firms or vendors whose principal offices are located within the Community Foundation service area. Since funds that support the Community Foundation Grantmaking Program are received from local donors, every effort should be made to return these grant dollars to the local community.

Submit a Letter of Intent
Overview of Program
Obtaining an Application
Eligibility Requirements
Types of Scholarships
Scholarship Brochure
Filing for Assistance
Why A Community Foundation?

- Unsurpassed donor services – accessibility of staff
- Acceptance of complicated assets
- Ease & affordability in creation of funds
- Maximize charitable deductions for all types of gifts
- Adherence to original intent of all gifts
- Guardianship of endowment funds in perpetuity
- Exercise variance power to protect donor intent
- Low administrative costs
- Monitoring of government regulations
- Extensive knowledge of local charities
Why We Do What We Do

- Make philanthropy affordable
- Engage local citizens to assist local needs
- Launch students toward promising futures
- Provide financial help for area non-profits
- Be a permanent resource for tomorrow’s charitable needs
Contact Us

- If we can help you achieve your charitable objectives
- If you are aware of a student who could benefit from our scholarships
- If a non-profit is in need of assistance

PLEASE CONTACT US
Contact Information

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