

COMMUNITY FOUNDATION

OF THE FOX RIVER VALLEY



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www.CommunityFoundationFRV.org • 630-896-7800

COMMUNITY FOUNDATION OF THE FOX RIVER VALLEY LEGACY SOCIETY

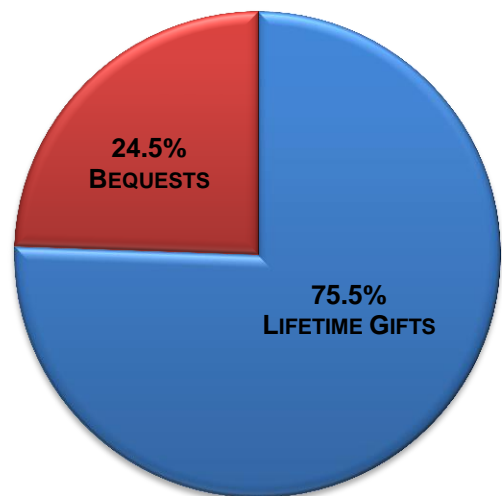
OF THE TOTAL GIFTS GIVEN TO THE COMMUNITY FOUNDATION FROM 1948-2012, NEARLY 25% OR \$18 MILLION HAVE COME FROM BEQUESTS.

ADD TO THAT MORE THAN \$55.6 MILLION IN LIFETIME GIFTS AND THE COMMUNITY FOUNDATION HAS RECEIVED A TOTAL OF MORE THAN \$73.6 MILLION IN GIFTS.

THIS GENEROSITY HAS ENABLED THE COMMUNITY FOUNDATION TO GRANT MORE THAN \$45.6 MILLION BACK TO THE COMMUNITY.

THE TOTAL "PHILANTHROPIC CAPITAL"
(ASSETS AND GRANTS)
OF THE COMMUNITY FOUNDATION
HAS SURPASSED \$119 MILLION!

TOTAL HISTORIC GIVING TO THE COMMUNITY FOUNDATION



THANK YOU FOR CONSIDERING LEAVING A BEQUEST TO THE COMMUNITY FOUNDATION OF THE FOX RIVER VALLEY!

By doing so, you have the option of being publicly recognized for your generosity through the Foundation's **Legacy Society**. The Legacy Society provides a means by which donors may be recognized now for naming the Foundation as a beneficiary of a future gift through such planned giving vehicles as charitable trusts, life insurance policies, and outright bequests.

The Community Foundation currently has **78 known future bequests**. A full list of Legacy Society members is available on the Foundation's website as well as in our Annual Report. We are grateful for the generosity of these individuals who have committed to **perpetually raise the quality of life** for the residents of the Fox River Valley!

If you are leaving the proceeds of an insurance policy or IRA assets to the Community Foundation, be sure to indicate this on the insurance or IRA beneficiary forms and not in your will because the insurance proceeds or IRA assets will be directed to the parties named in the beneficiary forms, not those in your will.

**PLEASE SEE THE REVERSE SIDE FOR SAMPLES OF ESTATE DOCUMENT LANGUAGE.
THANK YOU FOR YOUR SUPPORT!**

-OVER-

HOW TO INCLUDE THE FOUNDATION IN YOUR ESTATE PLAN

When making or updating your Will or Trust, please consider a bequest to the Community Foundation.

By adding, and personalizing, one of the following paragraphs to your estate documents, you can help create a stronger future for the residents of the Fox River Valley and ensure your place in your community's philanthropic history.

The following language is meant to serve as a general guide. Donors are encouraged to consult their legal advisors for professional assistance regarding any proposed bequest to the Foundation.

UNRESTRICTED BEQUEST

"I give, devise and bequeath (describe assets which are the subject of the bequest such as a stated sum, specific property, a percentage of the estate, or the residue of the estate) to the Community Foundation of the Fox River Valley, an Illinois Not For Profit Corporation of Aurora, Illinois. The net income and, in the Foundation's discretion, the principal of this gift shall be devoted to the general purposes of the Foundation."

UNRESTRICTED BEQUEST (ENDOWMENT)

In those cases where the donor prefers that the principal of the gift remain intact, the following language may be substituted for the last sentence in the previous example. "The net income only of this gift shall be devoted to the general purpose of the Foundation and the principal shall remain intact."

RESTRICTED BEQUEST

"I give, devise and bequeath (describe assets which are the subject of the bequest such as a stated sum, specific property, a percentage of the estate, or the residue of the estate) to the Community Foundation of the Fox River Valley, an Illinois Not For Profit Corporation of Aurora, Illinois. The net income and, in the Foundation's discretion, the principal of this gift shall be devoted to the support of (a designated agency, institution, field of interest, charitable purpose such as scholarships, or a combination thereof). This gift shall be added to an existing Community Foundation fund (or specify the name of the fund) which serves (the stated purpose or purposes)."

RESTRICTED BEQUEST (ENDOWMENT)

In those cases where the donor prefers that the principal of the gift remain intact, the following language may be substituted for the last two sentences in the previous example. "The net income only of this gift shall be devoted to the support of (a designated agency, institution, field of interest, charitable purpose such as scholarships, or a combination thereof) and the principal shall remain intact. This gift shall be added to an existing Community Foundation endowment fund (or specify the name of the endowment fund) which serves (the stated purpose or purposes)."

BEQUEST FOR NEW NAMED FUND

If a gift is substantial (minimum \$10,000) and contemplates a separate named fund for the donor or some other person, the following language may be used. "I give, devise and bequeath (describe assets which are the subject of the bequest such as a stated sum, specific property, a percentage of the estate, or the residue of the estate) to the Community Foundation of the Fox River Valley, an Illinois Not For Profit Corporation of Aurora, Illinois. This gift shall be known as the '_____ Fund'. The net income and, in the Foundation's discretion, the principal of this fund shall be devoted to the support of (the general purposes of the Community Foundation of the Fox River Valley, a designated agency, institution, field of interest, charitable purpose such as scholarships, or a combination thereof)."

BEQUEST FOR NEW NAMED FUND (ENDOWMENT)

In those cases where the donor prefers that the principal of the gift remain intact, the following language may be substituted for the last two sentences in the previous example. "This gift shall be known as the '_____ Endowment Fund'. The net income only of this fund shall be devoted to the support of (the general purposes of the Community Foundation of the Fox River Valley, a designated agency, institution, field of interest, charitable purpose such as scholarships, or a combination thereof) and the principal shall remain intact."

LEGACY SOCIETY COMMITMENT FORM

Your completion of this form will entitle you to membership in our Legacy Society. Please know that by completing this form, you are not legally bound to leave a bequest to the Community Foundation. This form simply indicates your interest in, or intent to, leave a bequest.



A. RECOGNITION:

You may list me/us publicly in the Foundation's Annual Report, website and other publications. My/our names should appear as follows:

Please keep my/our bequest confidential.

B. I/WE INTEND TO LEAVE A BEQUEST TO THE COMMUNITY FOUNDATION UNDER THE FOLLOWING TERMS:

To create a new named fund (*further discussion is required*):

Donor-Advised Fund

Scholarship

Unrestricted

Restricted

Field of Interest

Administrative

To be added to an existing named fund:

Name of Fund: _____

To be added to the Community Foundation's Unrestricted or Permanent Endowment Fund

C. I/WE INTEND TO LEAVE THE FOLLOWING BEQUEST TO THE COMMUNITY FOUNDATION:

IF YOU WISH TO SHARE SPECIFIC INFORMATION REGARDING YOUR BEQUEST, PLEASE COMPLETE THE FOLLOWING SECTION. AS STATED ABOVE, PROVIDING THIS INFORMATION IS NOT LEGALLY BINDING.

Type of Asset (IRA distribution, life insurance policy, 401(k), etc.) or a percentage from my/our Estate:

Amount or Percentage of Bequest: Amount: \$ _____

Percentage of Asset: _____ %

D. **Print Name:** _____

Signed: _____

Date: _____

Print Name: _____

Signed: _____

Date: _____

Address: _____

Phone: _____ **Email:** _____