

COMMUNITY FOUNDATION

— OF THE FOX RIVER VALLEY —



111 West Downer Place, Suite 312 • Aurora, Illinois 60506
www.CommunityFoundationFRV.org • 630-896-7800

GRANTMAKING PROGRAM GUIDELINES AND APPLICATION PROCEDURES

GUIDELINES

The Community Foundation responds to the charitable needs of its service area by awarding grants in the following designated categories: **Education, Social Services, Health Care, the Arts and Humanities.**

We respond to needs not being met by other agencies or resources by assisting with **Capital Needs, High-Priority New Programs, and Critical Emergencies.** *In general, grants shall be made for capital purposes only, not for operating expenses.*

In view of the increasing demands on the Foundation's finite resources, the following policies have been adopted.

- Grants are made to non-profit agencies located in the Foundation's service area or to those which are able to demonstrate significant impact within the service area. Preference will be given to agencies located within the Foundation's service area.
- Applicants will need to submit evidence of 501(c)(3) and 170(b)(1)(A) tax status. Please note that the 170(b)(1)(A) status is often included on the 501(c)(3) document from the IRS.
- Preference will be given to requests that demonstrate the most urgent and immediate need for funding and impact of service.
- Grants are ordinarily made for one year only. Due to a limitation of income available for distribution, the Community Foundation prefers not to grant funds to any organization in frequent succession.
- Grants shall be awarded for current expenditures, *not for obligations previously incurred.*
- The Community Foundation rarely provides the entire support of a project. It encourages the participation of others in funding projects, and on occasion provides matching funds and challenge grants in an attempt to stimulate increased response from other sources.
- The Foundation supports projects which have been planned in light of overall community needs and *which do not duplicate existing services.*
- Grants are not generally available for those agencies and institutions which are funded primarily through tax support.

INFORMATION REQUESTED

The Community Foundation Distribution Committee formalizes decisions on grant applications at its January and July meetings. The **deadline for receipt of application in our office is 12:00 Noon** on the **first business day of December** (for the January meeting) or the **first business day of June** (for the July meeting).

Before submitting a proposal to the Community Foundation, please contact our office to discuss your request in detail. It will be most helpful to both organizations if your request is reviewed prior to submission.

PLEASE PROVIDE EIGHT COPIES OF THE FOLLOWING INFORMATION. NUMBER EACH ITEM AS INDICATED BELOW.

1. Statement signed by either the President or Chairperson of the Board and the Chief Executive Officer indicating applicant organization's Board of Director approval of the grant application.
2. Brief description of organization. Include purpose, date organized, history, and other pertinent information.
3. Date of incorporation as a not-for-profit organization and state in which incorporated.
4. Description of project. Include objective, implementation, significance in solving community need, date the project will begin, and the anticipated completion date.
5. Amount requested. Requests should be limited to the \$1,000-\$10,000 range. Requests for larger grants should be discussed with the Community Foundation's Grantmaking Program Coordinator prior to submission of the application.
6. Copies of comparative bids, where applicable. Include drawings, photographs, or sketches.

Community Foundation grants are intended to support charitable projects that utilize companies, firms or vendors whose principal offices are located within the Community Foundation service area. Since funds that support the Community Foundation's Grant Program are received from local donors, every effort should be made to return these grant dollars to the local community.

Exceptions to this policy must be discussed with the Community Foundation prior to the submission of any grant proposal.

If bids for comparable materials, equipment or other items are received from a company, firm or vendor located outside of the Community Foundation service area and if these bids are significantly lower than the bids received from local sources, the Community Foundation will make an exception to the above policy.

7. Detailed capital budget for the project. Include a breakdown of project costs and existing/future sources of operating support for this project.
8. List organizations approached or those contemplated as a funding source for project. Indicate names and amounts from the private sector or the government (local, state, and/or federal).
9. Funds currently available to allocate toward project. Include amount from each specific source.
10. Details on fund-raising campaigns planned. Include time-schedule for full payment of pledges.
11. Names and titles of organization leadership including trustees, directors, board officers, staff officers, and advisory committees. Include business address of each.
12. List by zip code or by city the number of individuals served by the agency during their last two fiscal years. Each individual is to be counted only once, regardless of the number of times served per fiscal year.
13. Current Fiscal Year Budget and Current Fiscal Year Operating Statement through the latest completed month, inclusive.
14. List the amount of each "Special," Endowment, Surplus, or Reserve Fund which may not have been included, for any reason, in Audit and/or Budget Reports including annual income therefrom.
15. Funds anticipated in the foreseeable future, such as a bequest from an estate now being processed and/or from income on investments, etc.
16. Include **ONLY ONE COPY** of the following information:
 - Letter or certificate indicating 501(c)(3) and 170 (b)(1)(A) tax status from the Internal Revenue Service.
 - Letter indicating tax-exempt status from the Illinois Department of Revenue.
 - Most recent IRS Form 990 or most recent CPA Audit Report.
 - Current Annual Report and any descriptive literature which details the types of services provided.

APPLICATION PROCEDURES

Each application for a grant is carefully considered by our Distribution Committee whose recommendations are presented to the Executive Committee and/or Board of Directors for final decision.

An agreement signed by the President or Chairperson of the grantee organization accepting all conditions of the Community Foundation's grant must be returned to the Foundation office prior to the release of any Foundation funds.

Payouts of Community Foundation grants shall be made in so far as possible only upon written verification of actual charges for the funded project in the form of a proof of order/purchase invoice.

A final report on all funded projects is required of grant recipients within a year of the grant's payment. A time extension may be requested by the grantee if the project's completion requires a longer period. Other reports on project status and/or accomplishments may be requested by the Foundation. Grants made by the Foundation for capital purposes shall not be converted by a recipient at a later date for use in meeting operating expenses.

Grant applicants should actively explore all other possible sources of funding while awaiting a decision by the Community Foundation. Such exploration does not necessarily lessen the chances of a grant being made. The Foundation should be notified in writing if substantial support is obtained from other sources.

Applicants denied assistance in a calendar year may not apply again during that year, but may reapply at a later date.

Grants from the Community Foundation's discretionary funds are not used for the following:

- To fund endowments, contingency funds, or reserves.
- For the payment of interest or taxes.
- For sectarian or religious purposes or for organizations operated primarily for the benefit of their own membership.
- To individuals, private foundations, political organizations, or campaigns.
- To cover deficit spending.
- To purchase benefit tickets, respond to telephone solicitations, or national fund-raising efforts.
- For any purpose that discriminates as to race, creed, sex, or ethnic group.

If you have any questions regarding these policies or wish clarification of our procedures, please contact our office at any time. We will be pleased to be of help to you.

**Community Foundation of the Fox River Valley service area includes
the Greater Aurora Area, the TriCities and Kendall County Illinois**

